

TREASURY PAYMENTS

(in millions of dollars)

		FISCAL YEAR						
		2002	2003	2004	2005	2006	2007	2008
A.	INTEREST ON BONDS & APPROPRIATIONS							
	Bonneville Bond Interest							
1	Bonneville Bond Interest (net)	89	124	138	164	194	248	270
2	AFUDC 1/	58	24	30	27	26	21	18
	Appropriations Interest							
3	Bonneville	67	65	63	62	62	61	59
4	Corps of Engineers 2/	199	167	175	174	174	186	186
5	Lower Snake River Comp. Plan	16	16	16	16	16	16	16
6	Bureau of Reclamation Interest 3/	44	44	42	42	42	42	42
7	Total Bond and Approp. Interest	473	440	464	485	514	574	591
B.	ASSOCIATED PROJECT COST							
8	Bureau of Reclamation Irrigation Assistance	0	1	0	0	0	0	3
9	Bureau of Rec. O & M 4/	0	0	0	0	0	0	0
10	Corps of Eng. O & M 4/	7	0	0	0	0	0	0
11	L. Snake River Comp. Plan O & M 4/	0	0	0	0	0	0	0
12	Total Assoc. Project Costs	7	1	0	0	0	0	3
C.	CAPITAL TRANSFERS							
	Amortization							
13	Bonneville Bonds 5/	308	170	124	179	144	241	248
14	Bureau of Reclamation Appropriations	0	18	1	0	0	0	0
15	Corps of Engineers Appropriations	173	98	80	115	120	59	131
	Lower Snake River Comp. Plan	0	0	0	0	0	0	0
17	Bonneville Appropriations	24	26	17	134	16	24	11
	Total Capital Transfers	505	312	222	428	280	324	390
D.	OTHER PAYMENTS							
18	Unfunded CSRS Liability 6/	55	35	31	27	23	21	18
21	TOTAL TREASURY PAYMENTS 7/	1,040	788	717	940	817	919	1,002

The accompanying notes are an integral part of this table.

1/ This interest cost is capitalized and included in Bonneville's Transmission System Development, System Replacements, and Associated Projects Capital programs. AFUDC is financed through the sale of bonds.

2/ Includes interest on construction funding for Corps of Engineers (Corps) fish bypass facilities at Corps dams in the Columbia River Basin, including Lower Monumental, Ice Harbor, and The Dalles

3/ Includes payments paid by Bureau to Treasury on behalf of Bonneville.

4/ Costs for power O&M is funded directly by Bonneville as follows (in millions)

FISCAL YEAR	2002	2003	2004	2005	2006	2007	2008
Bureau of Reclamation	51	59	63	65	67	68	70
Corps of Engineers	125	135	140	144	149	153	157
Lower Snake River comp Plan	15	15	16	17	18	19	20

Bureau O&M budget estimates do not reflect approximately \$10 million in Bureau of Reclamation cost savings of which \$3 million can be spent in a single fiscal year.

Starting in FY 2003 direct funding for Corps is expected to be accomplished through a transfer appropriation fund symbol. This will assure that the Bonneville Fund contains both the obligation and outlay for Corps direct funded O&M, as is the current Corps capital direct funding.

Bonneville, through FY 2006, also directly funds the Corps of Engineers \$6 million annually for small capital power O&M items. Funding for these small capital power items is included within the PBL capital budget.

5/ FY2002 payment includes a portion of future planned amortization consistent with BPA's capital strategy plan and debt optimization plan.

6/ See Interest Expense, Pension & Post-retirement Benefits and Capital Transfers section of this budget for a complete discussion of these cost estimates.

7/ Does not include Treasury bond premiums on refinanced Treasury bonds.

Treasury payment amounts are based on accruals. The FY 2002 actual cash based payment, as reflected